TITLE 876 INDIANA REAL ESTATE COMMISSION

Notice of Intent to Adopt a Rule

LSA Document #14-60

Under IC 4-22-2-3, the Indiana Real Estate Commission intends to adopt a rule concerning the following:

OVERVIEW: Amends <u>876 IAC 3-3-19</u> to comply with the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 regarding licensing requirements for individuals licensed in another state. Amends <u>876 IAC 3-5-1</u> to comply with the Dodd-Frank Act regarding continuing education requirements for trainee appraisers. Amends <u>876 IAC 3-5-2</u> regarding the board's authority to approve real estate appraiser continuing education courses, removing the exception of courses over seven hours in length. Comments and questions may be addressed to the Small Business Regulatory Coordinator for this rule. Statutory authority: <u>IC 25-34.1-3-8</u>.

For purposes of <u>IC 4-22-2-28.1</u>, the Small Business Regulatory Coordinator for this rule is:

Jeanette Langford

Commission Director, Indiana Real Estate Commission Indiana Professional Licensing Agency Indiana Government Center South 402 West Washington Street, Room W072 Indianapolis, IN 46204 (317) 234-3046 jlangford@pla.in.gov

For purposes of IC 4-22-2-28.1, the Small Business Ombudsman designated by IC 5-28-17-5 is: Jacob Schpok Indiana Small Business Development Center One North Capitol, Suite 600 Indianapolis, IN 46204 (317) 232-8805 ombudsman@osbe.in.gov

Resources available to regulated entities through the small business ombudsman include the ombudsman's duties stated in <u>IC 5-28-17-5</u>, specifically <u>IC 5-28-17-5(9)</u>, investigating and attempting to resolve any matter regarding compliance by a small business with a law, rule, or policy administered by a state agency, either as a party to a proceeding or as a mediator.

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